



Consideration of Climate Impacts Under O.Reg. 588/17

Integrating Natural Assets into Asset Management Plans

January 13, 2021

O.Reg. 588/17: Policies and Plans

ASSET MANAGEMENT PLANNING FOR MUNICIPAL INFRASTRUCTURE

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Section 3 (1) 5 of O.Reg. 588/17

Strategic Asset Management Policy

5. The municipality's commitment to consider, as part of its asset management planning,

- i. the actions that may be required to address the vulnerabilities that may be caused by climate change to the municipality's infrastructure assets, in respect of such matters as,
 - A. operations, such as increased maintenance schedules,
 - B. levels of service, and
 - C. lifecycle management,
- ii. the anticipated costs that could arise from the vulnerabilities described in subparagraph i,
- iii. adaptation opportunities that may be undertaken to manage the vulnerabilities described in subparagraph i,
- iv. mitigation approaches to climate change, such as greenhouse gas emission reduction goals and targets, and
- v. disaster planning and contingency funding.