

Likelihood of Failure Guide

** For illustrative purposes only. Must be calibrated to each organization

Likelihood	Descriptor	Score
Rare	An occurrence/situation is not likely to occur within 20 years	1
Unlikely	An occurrence/situation is not likely to occur within 10 years but possible within 20 years	2
Possible	An occurrence/situation might occur within 10 years	3
Likely	An occurrence/situation might occur within 2 years	4
Almost Certain	An occurrence/situation that is happening or imminent and/or will probably occur within 1 year	5